



AirBoss of America Corp.

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Toronto Stock Exchange Symbol: BOS

NEWS RELEASE

November 20, 2000 - For Immediate Release

AIRBOSS ANNOUNCES NORMAL COURSE ISSUER BID

AirBoss of America Corp. announced that it intends in the immediate future, subject to completion of regulatory filings and approvals, to initiate a normal course issuer bid for up to 2,116,000 common shares. Purchases under the normal course issuer bid will be made through the facilities of the Toronto Stock Exchange and will be undertaken in accordance with the Exchange's issuer bid policies.

Under the issuer bid, AirBoss may, from time to time in its discretion, acquire up to 2,116,000 common shares being approximately 10% of the public float of 21,162,992 of the 22,797,073 issued and outstanding Common Shares as at November 13, 2000, during the twelve month period following the commencement of the bid. No more than 455,000 shares may be purchased by AirBoss in any 30 day period under the bid. The duration of the bid is from November 22, 2000 to November 21, 2001. All shares purchased under the bid will be cancelled by the Corporation.

Robert Hagerman, President of AirBoss, said "We believe that at current market prices our common shares are undervalued. The acquisition of common shares under the issuer bid is expected to be anti-dilutive to continuing shareholders."

Issuer bid purchases will be financed out of general working capital.

AirBoss is one of North America's largest rubber mixing companies specializing in custom rubber mixing and compound development. AirBoss is also a manufacturer of rubber and plastic products specializing in patented parts for the transportation industry and is a world leader in military protective wear. AirBoss is listed on the Toronto Stock Exchange under the symbol BOS.

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AIRBOSS FORWARD LOOKING STATEMENT DISCLAIMER

This report contains forward-looking statements which reflect management's best judgement based on factors currently known but involve significant risks and uncertainties. Actual results could differ materially from those anticipated in these forward-looking statements as a result of a number of factors, including but not limited to risks more fully described in the "Risk factors" section of the Company's Annual Report, and other risks detailed in filings with the Ontario Securities Commission. Forward-looking information provided pursuant to the safe harbor established by recent securities legislation should be evaluated in the context of these factors.