



## **AirBoss of America Corp.**

Suite 3210, 130 Adelaide Street West  
Toronto, Ontario, Canada, M5H 3P5  
Tel: 416-368-BOSS (2677)  
Fax: 416-368-4448  
www : airbossofamerica.com  
Toronto Stock Exchange Symbol: BOS

### **NEWS RELEASE**

**October 29, 1999 – For Immediate Release**

Mr. R.L. Hagerman, President of AirBoss of America Corp. is pleased to announce that last night its 300 unionized employees at its 100% owned Acton International Inc. subsidiary in Quebec voted overwhelmingly (94%) to return to work effective 7:00 a.m. October 29, 1999.

The 300 employees had been without a contract since January 1, 1999 and had been on strike since October 22<sup>nd</sup>.

The three year contract provides for increases of 2%, 3% and 2 ½ % over the three years. Also resolved with the new agreement were issues concerning job movement and temporary assignments.

A profit sharing incentive plan for both unionized and non-unionized employees will be implemented prior to year end.

The negotiations to end the strike were amicable and the union removed its picket line Tuesday evening. The company is confident that the monetary effects of the strike will be minimized by productivity gains and looks forward to a continued improvement in labour relations at this facility. During the strike, management operated the plant and continued production for key customers.

AirBoss is one of North America's largest rubber mixing companies specializing in custom rubber mixing and compound development. AirBoss is also a manufacturer of rubber and plastic products specialising in patented parts for the transportation industry and is a world leader in military protective wear. AirBoss is listed on the Toronto Stock Exchange under the symbol BOS.

Contact: R.L. Hagerman, President 416-368-2677

#### **FORWARD LOOKING STATEMENT DISCLAIMER**

This report contains forward-looking statements which reflect management's best judgement based on factors currently known but involve significant risks and uncertainties. Actual results could differ materially from those anticipated in these forward-looking statements as a result of a number of factors, including but not limited to risks more fully described in the "Risk factors" section of the Company's Annual Report, and other risks detailed in filings with the Ontario Securities Commission. Forward-looking information provided pursuant to the safe harbor established by recent securities legislation should be evaluated in the context of these factors.